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Sino-Soviet Bloc Credits and Grants Extended During 1957

During 1957 the Sino-Soviet Bloc extended almost \$481 million in credits and grants to underdeveloped countries of the Free World. This total represents more than 25 percent of the total \$1.9 billion extended by the Sino-Soviet Bloc since 1 January 1954. The USSR and Czechoslovakia provided all of the large credits and Syria and Egypt the major recipients.

Details of the 1957 program are listed below:

<u>Underdeveloped Country</u>		<u>Bloc Country</u>	<u>US \$</u>
Egypt	\$231 million	USSR	\$383 million
Syria	209	Czechoslovakia	70
India	3	Communist China	20
Ceylon	19	East Germany	6
Turkey	3	Bulgaria	<u>1</u>
Burma	12		\$481.0 million
Iceland	<u>3</u>		
	\$481.0 million		

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